

# Senate Passes Budget with **NO TAX INCREASES**

Hartford  Courant

**“By passing the no tax  
hike budget, lawmakers  
will begin the process  
of getting Connecticut’s  
fiscal house in order”**

Connecticut Business  
& Industry Association  
President and CEO Joe Brennan



FROM YOUR STATE SENATOR

## Carlo Leone

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FROM YOUR STATE SENATOR

## Carlo Leone

This year, I supported and helped pass a budget with no new taxes. The budget makes long-term spending cuts, consolidates government, institutes fiscal reforms and reduces state employee benefits.



**Nonpartisan analysts: CT budget  
wipes away lots of red ink**

### Sends a Strong Message to Businesses

- Does NOT raise income tax rates
- Does NOT raise sales tax rates
- Does NOT raise business and corporate tax rates

### Spending Cuts & Structural Changes

- **\$1.5 billion from the state's budget has been cut** over the past year
- Significantly **cuts the government's payroll**
- **Reduces spending** on state workers by capping nonunion pensions and increasing health care premiums
- Continues the plan to **fully fund past pension liabilities** including over \$1 billion this year
- **Cancels nearly \$1 billion in bonding** to cut the state's credit card

### Leverages Our Bioscience Sector & Highly Educated Workforce

- **Maintains a strong level of investment in our community hospitals**, the drivers of local economies and our emerging bioscience sector
- **Continues to invest significantly in our colleges and universities**, which are hubs of innovation and ensure we have a competitive, highly educated workforce

### Increases Local Funding

- **Municipal funding increased nearly \$50 million** despite a budget deficit
- Continues a **strong level of local education funding** to ensure our education pipeline remains robust
- **Dedicates a new stream of state funding to every town** in the state in order to hold down property taxes